



ănima
EDUCAÇÃO

4

WE **TRUST** OUR
SCHOOLS AND OUR
CHILDREN STUDY
AT THEM.

3

TECHNOLOGY IS ONE
OF THE PILLARS OF OUR
PROJECT TO TRANSFORM
THE COUNTRY.

2

THE STUDENT IS
THE CENTER OF THE
SCHOOL AND THE
TEACHER IS HIS GREAT
INSPIRATION.

1

TRANSFORMING
THE COUNTRY
THROUGH EDUCATION
IS WHAT MOVES US.

5

IN A SCHOOL EVEN
THE WALLS EDUCATE.
EDUCATION IS IN
EVERY **INTERACTION**.

education

2, 3, 4, 5

9

WE DELIVER WHAT
WE PROMISE, WITH
FREEDOM IN DISCUSSION
AND **LOYALTY** IN
EXECUTION.

management

6, 7, 8, 9

8

ÂNIMA BELONGS
TO ÂNIMA.

7

THE RESULT IS NOT
AN END, BUT THE
MEANS TO BUILD
THE **FUTURE**.

6

OUR **LEADERS** ARE
ENTREPRENEURS.

ãnima
EDUCAÇÃO

Student Centric Learning Ecosystem

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Awards

GREAT
PLACE
TO
WORK®

100 Best Companies to Work for, according to GPTW Institute (Great Place to Work)



2019, Yearbook Época Negócios 360º Best Companies in Brazil as the best company in the education sector in terms of Corporate Governance, and the second best in the dimension of Future Vision



Jul/19, Ânima stood out among the 150 most innovative companies in Brazil, according to Valor Inovação Brasil), ranking third in the service sector



CNN Notable Companies Award 2020



May 2021, Exame Magazine ranked Ânima as the first in the Education category of the ESG's Best Awards



Constant Improvement to a Benchmark Governance



Laureate integration
comitee



Multidisciplinary
executive team



Agile decisions through
advisory committees



Mostly independent
board of directors



Academic & Strategy



Audit, Governance and Risk



Finance and M&A



People



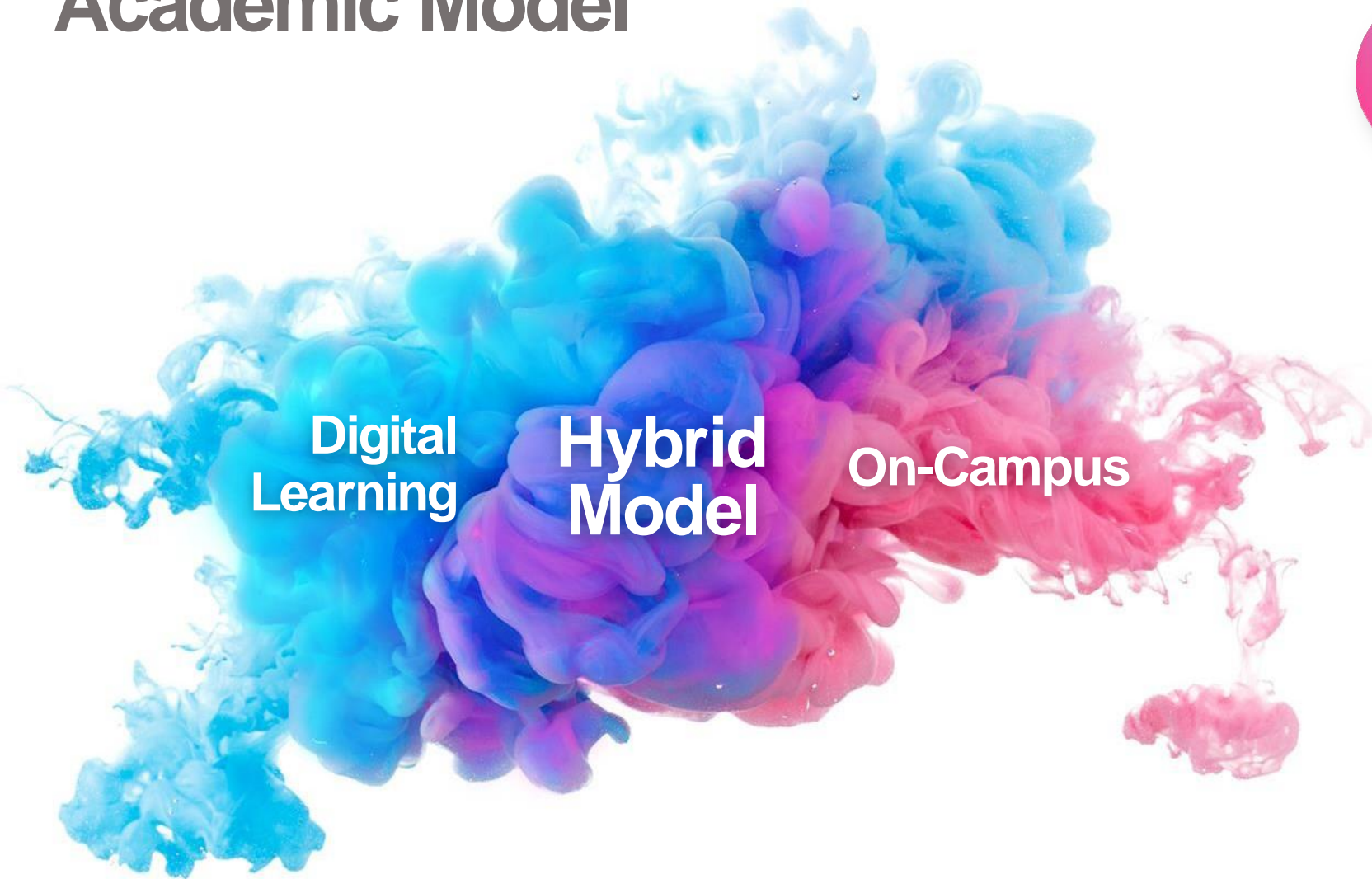
Lifelong Learning



Integration



Differentiated Academic Model



Digital Learning

Hybrid Model

On-Campus



Addressing student demands while improving efficiency



Flexibility and efficiency oncampus



On-demand, anytime, anywhere, any device learning platform



Dynamic, curated and always evolving content



Development of soft skills and entrepreneurship mindset

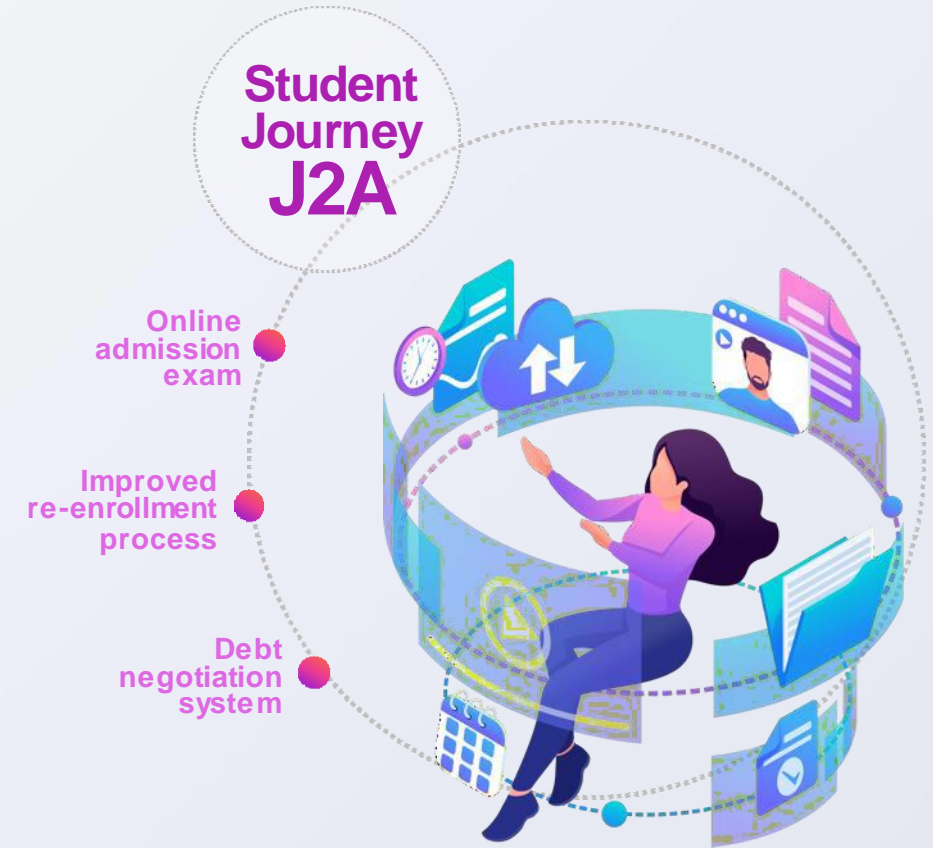


Real-time assessment

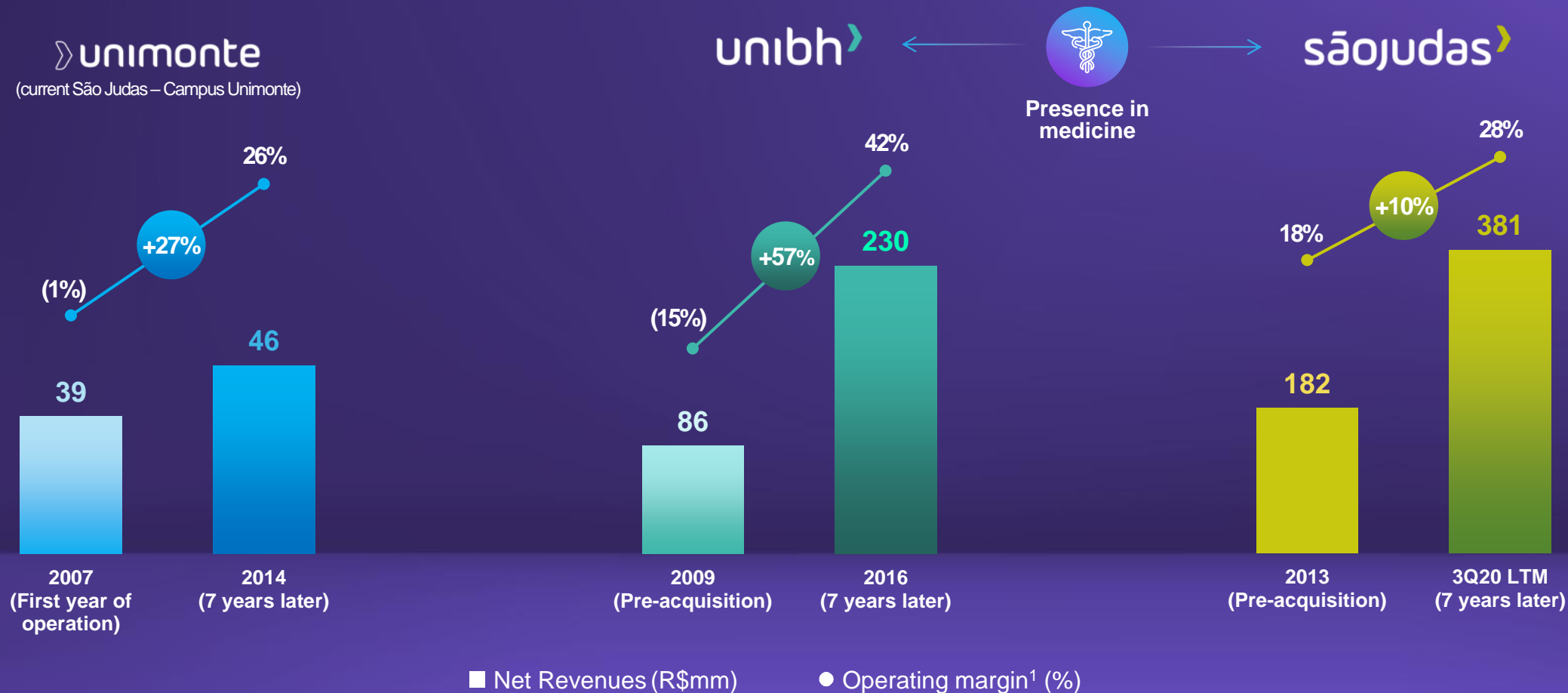


Mentoring to prepare for the job market

Digital Transformation as a Key Strategic Driver



Ânima's unparalleled track record of M&A will allow for an efficient integration process



Highlights 1Q21



Student Base

135.6 K

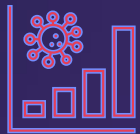
+11.3%



Average Ticket

R\$977

+12.1%



Net Income

R\$416 M

+22.8%

Adjusted EBITDA

R\$146,5 M

+23.8%

Adjusted Net Income

R\$56 M

+28.5%

Free Cash Generation

R\$97.1 M

66.3% of

Ajusted

EBITDA

Adjusted EBITDA Margin

35.2%

+0.3pp

Adjusted Net Margin

13.5%

+0.6pp

Why Laureate Brazil is the most strategic move for Ânima?



Combination of portfolios with high quality brands and strong reputation in Brazil



Significant gain in scale with highly complementary footprint



Unique medical assets portfolio in premium locations with superior embedded growth



Multiple value creation opportunities to drive future growth and profitability



Shared values and principles resulting in plentiful benefits for the Brazilian society

Ânima will achieve a significant scale and reach new locations with complementary assets

Ânima's footprint will cover **75%** of total Brazilian Higher Education enrollments post-transaction

- Ânima
- Laureate
- Ânima + Laureate

Ranking of listed education players in Brazil

Higher Education Enrollments¹ (000')

Net Revenues 2020 (R\$ bi)

Player 1 867

Player 2 3,9

Player 2 763

Player 1 3,6

Player 3 341

3,0

312

Player 3 1,8

Player 4 185

1,4

137

Player 4 1,3

Player 5 39

Player 5 1,2

Source: Company filings and Laureate information, as of 2020
 Notas: Laureate Brasil's number does not include FMU, FPB e FG. Ânima's enrollments include Unisul, which Ânima has a co-management agreement since March 2020 and a call option for January 2021. Laureate Brazil figures exclude FMU; 1Considers only higher education (undergrad and graduate) for both on campus and distance learning.

Governance ensures the processes and cadence of integration planning



Council Committee

(Bi-weekly)

Committee composed of members of Ânima, responsible for strategic vision

Executive Committee

(Weekly)

Committee composed of Ânima members and Laureate representatives responsible for integration planning decisions

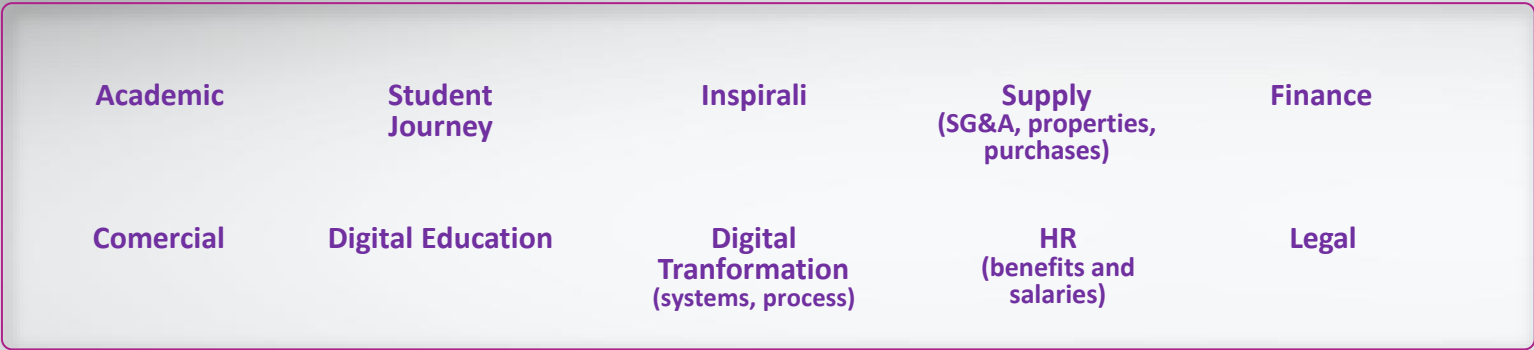
Office of Integration Planning

Integrated fronts with representatives from Ânima and Laureate responsible for managing day-to-day integration planning



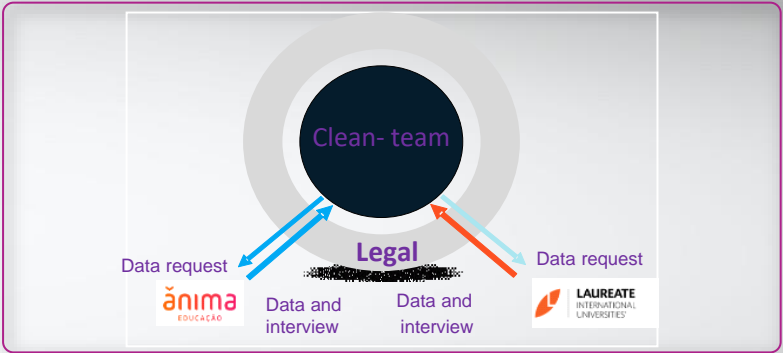
Functional work teams

Teams with Ânima and Laureate members responsible for developing and planning initiatives



Clean team

(focusing on accelerating value capture)
Team Mckinsey responsible for sensitive data analysis






OIP Results

- Research with +10 thousand collaborators and **realization of assessment** by the company Heidrick & Struggles with +100 leaders Ânima and Laureate
- Identification of **key talents** and definition of approach for engagement in the consolidated company
- Mapping the **values of organizations** and evaluation of **opportunities for evolution** of the Organizational Culture after integration.
- New organizational structure ready for implementation on D1
- Mapping of **~350 deliverable actions** in the master planning, being ~130 for the short term, with respective responsible and deadlines
- Coordination of **separation impacts** with Laureate International and FMU
- **Readiness** for Integration

Combined company snapshot



Number of enrollments (000')	As off 1Q21		 ¹	 Combinado	Ranking among listed higher education players
	Total	136	196	332	
	On campus <i>% of total</i>	132 97%	125 64%	257 77%	
	Distance Learning <i>% of total</i>	4 -	71 36%	75 13%	
	# of med seats ²	873	897	1,770	
	Revenues LTM (R\$mm)	1,500	1,584	3,084	
	Adj. EBITDA LTM (R\$mm)	<i>IFRS 16</i> 404 <i>EX IFRS 16</i> 294	503 371	907 665	



Source: Companies information

Notas: ¹Laureate Brasil's number does not include FMU, FPB e FG.; ²Does not include seats under legal dispute and additional seats nor from ProUni (+10%) and FIES (+10%);

Inspirali's Lifelong Learning initiatives

Our medical education platform is designed to attend demands from professionals for a lifelong learning



Lifelong Learning

- Personal journey by knowledge
- Different contexts



- Learning Retention
- Anxiety Control
- Distraction Reduction
- Risk Control
- Cost effective

Active digital learning

- Metaskills
- Customization
- Doing



MedRoom

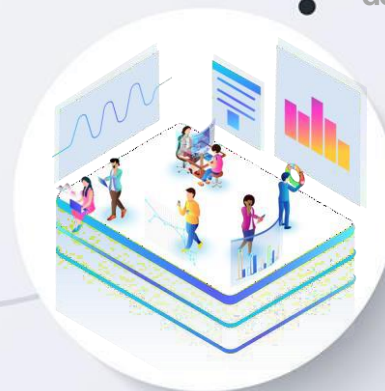
Immersive technologies of learning

- Virtual Reality
- Augmented Reality
- Mixed Reality



Inherent risk: fragmentation of professional development

Environments of learning for life



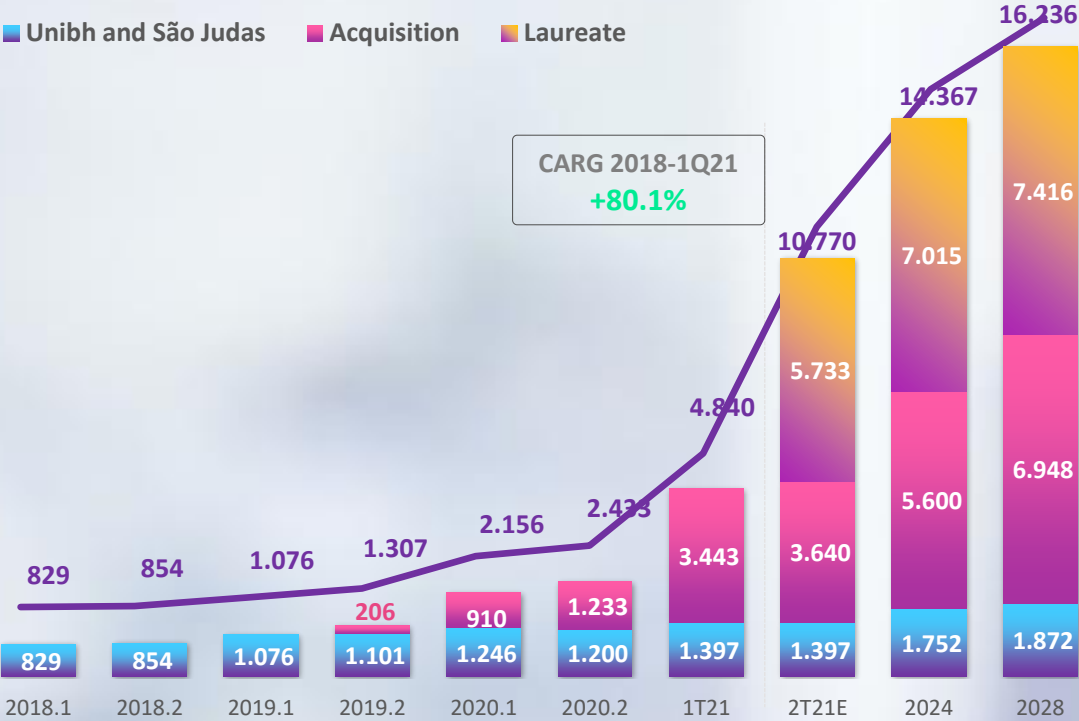
INSPIRALI

Medical Vertical

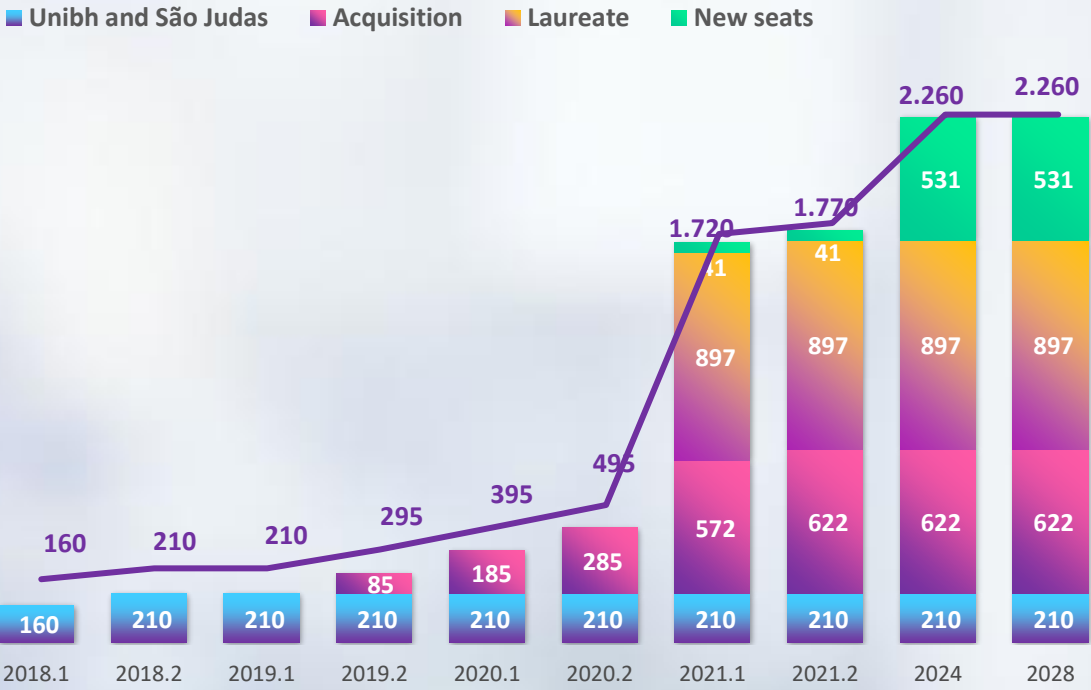
Maturity Potencial



Student Base



Seats



Inspirali Medical Vertical

Student base leveraged by acquisitions made in the last two years;
programs still maturing



Student Base

+205%

vs 1Q20

Organic
CAGR

+33%

In 3 years

Org + Acquisitions
CAGR

+80%

In 3 years

Inspirali is the structure that brings together the group of medical schools of the Ânima Ecosystem

Promotes networking for the development of educational innovations in medical training throughout life

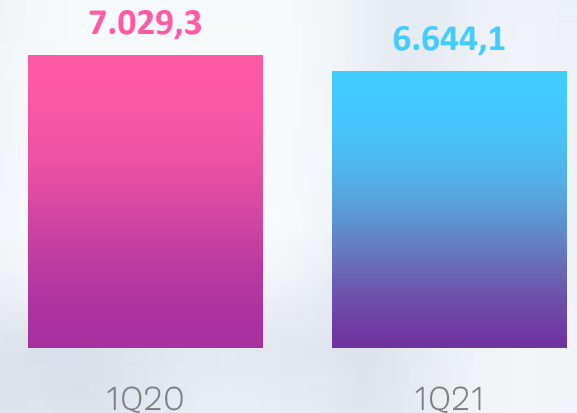
3 areas of professional competence: care, management and health education

Resilient student base with strong growth: 4.8 thousand students and 873 authorized seats on 1Q21

Maturation of organic seats+ expansion of seats in assets we already had + the right acquisitions in 2019 e 2020

Presence in the main capitals and urban centers in Brazil: Sao Paulo, Belo Horizonte, Salvador, Florianopolis, Natal, São José dos Campos, Tubarão, Cubatão

Average Net Ticket (R\$)

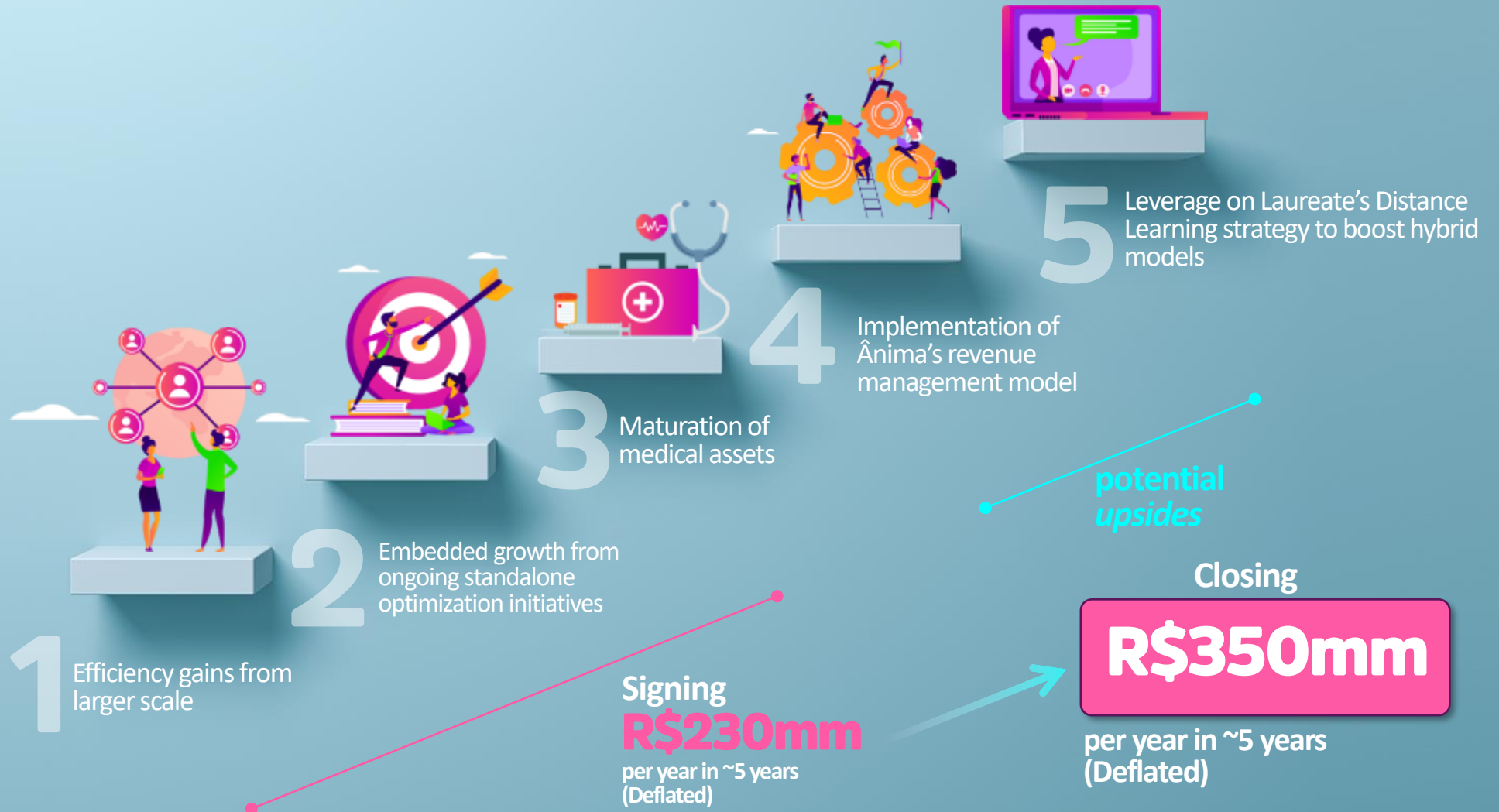


Note: impacted by the **Unisul** ticket, which has two medical programs integrated into our operations in January, and which came with lower tickets, with the repositioning trend already started in 2020

We have a well mapped strategy for an expedited de-leverage process



Intense OPI works identifying value creation levers higher than previously mapped



Key points



Marks the **4th** transformational acquisition in Ânima's 17 year history



The **largest** quality education group in the country with the most valuable brand portfolio



Creates a powerhouse in the **medical** lifelong learning in the country



Governance that combines excellent execution with innovation speed, generating **high impact** for society



Combined company has the capacity to quickly **de-leverage** post integration



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